

## **Distribution of Funds to Eligible Students**

Cambridge College was awarded \$925,862 as part of the U.S. Coronavirus Aid, Relief, and Economic Security (CARES) Act, for funding to be used for direct emergency financial assistance (grants which do not require repayment) to eligible students to cover costs associated with significant changes to the delivery of instruction due to the coronavirus.

Cambridge College, as of June 1, 2020, has finalized the awards to students. All grants have been awarded in accordance with the CARES Act and all other applicable laws, including nondiscrimination laws.

## **Public Information Required by the CARES Act**

**Posted: 9/30/20**

Cambridge College is required, as part of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, to publish specific data about the emergency funding for students.

1. Cambridge College signed and returned to the U.S. Department of Education, the required Certification and Agreement. The Agreement assures that the College has used no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants directly to students.
2. The total amount of funds that Cambridge College received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students was \$925,862.
3. The total amount of Emergency Financial Aid Grants distributed to Cambridge College students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter) was \$466,260. This allocation from the Department of Education to Cambridge College has been awarded and all eligible students have been notified via e-mail of their award. The College has distributed funds via direct deposit and checks payable directly to the students at their current mailing address. Direct deposit funds were initiated on May 26, 2020, and checks were mailed on June 1, 2020.
4. The estimated total number of Cambridge College students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and as a result, potentially eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act was 1,490.
5. The total number of students who have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act was 1,227.
6. The methodology used by Cambridge College to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act including the following selection process:
  - i. The student met all Title IV eligibility requirements.

- ii. The student completed a 2019-20 FAFSA and had an EFC of \$10,000 or less.
  - iii. The student was enrolled in a minimum of 3 credits in an “in-seat” class in the spring 2020 semester.
  - iv. The student was not enrolled exclusively in online classes.
  
- 7. Any instructions, directions or guidance provided by the institution to students concerning the Emergency Financial Aid Grants: The following communications were sent to students communicating information regarding the Emergency Financial Aid Grants notifying students who would receive the Grant and the timing associated with the disbursements.
  - i. Email to all students explaining eligibility requirements for HEERF Grant.
  - ii. Email to recipients explaining the award.
  - iii. Email to recipients explaining the disbursement options.