

**STUDENT ACKNOWLEDGEMENT
OF FINANCIAL OBLIGATION**

Students will be required to acknowledge their financial obligation before formally participating in a semester. An electronic agreement of acknowledgment must be submitted before attending class for any given semester. Students will not be allowed to enroll until the electronic agreement is received.

Student Acknowledgement of Financial Obligation:

- By my Enrollment at Cambridge College I acknowledge that I am receiving an educational benefit and that the costs associated with that benefit are payable upon the published date specified.
- By registering and checking in for classes at Cambridge College, I acknowledge financial responsibility for the confirmed courses resulting from this registration; tuition and all fees assessed to my student account. I also accept responsibility for any additional costs related to my enrollment including, but not limited to, room, board, and additional credited courses, penalties from withdrawals and other department or college charges.
- I understand that balances due as a result of loss/reduction of financial aid, or other credits originally anticipated, due to ineligibility, attendance, incomplete paperwork, etc., will be my responsibility to pay.
- I understand that Cambridge College will place a Bursar Hold on my account if I have not made payment on a timely basis for services received or other transactions. The Bursar Hold will prevent future registrations, receiving transcripts or diplomas, residing in the resident halls, or any other college service.
- Should it be necessary for Cambridge College to place my account with a collection agency, I acknowledge that I will be liable for all reasonable collection agency fees up to 40%, in addition to attorney fees and other applicable charges necessary for the collection of my debt. I acknowledge that contact will be made by written, verbal, electronic or manual calling methods to telephone numbers and addresses associated with my account currently or in the future. I also acknowledge that telephone calls regarding my account may be recorded to assure quality and/or other reasons. I acknowledge that Cambridge College reserves the right to report to credit bureaus.
- I authorize Cambridge College or its agents to contact me at the number listed during this registration on my cell phone or by automated dialing.