Demonstration of Financial Capability

Before an I-20 can be issued for any student, Cambridge College must receive proof that the student is capable of covering all expenses associated with studying in the United States. This includes, but is not limited to, tuition, books, health insurance, school supplies, living expenses, and transportation.

Financial capability may be demonstrated through a student’s personal funds and/or a sponsor’s funds. Students may show more than one sponsor. All funds combined must be equal to or greater than $24,000. Funds shown in any currency other than USD must be accompanied by a currency conversion. Currency conversion can be completed online for free at XE.com.

Document dates  All financial documents must be dated no older than four months prior to the student’s preferred start date. The oldest acceptable dates, by term, are as follows:

<table>
<thead>
<tr>
<th>Student’s preferred start date:</th>
<th>Financial document dates must be:</th>
</tr>
</thead>
<tbody>
<tr>
<td>For Fall term applicants</td>
<td>no older than 01 May</td>
</tr>
<tr>
<td>For Spring term applicants</td>
<td>no older than 01 September</td>
</tr>
<tr>
<td>For Summer term applicants</td>
<td>no older than 01 February</td>
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</tbody>
</table>

This form and the supporting financial documents may be emailed or faxed to Cambridge College.

Student’s personal funds  Please complete this section if you are showing your personal bank statement.

Name (as it appears on the bank account):

Name of bank/financial institution:

Date issued (mm/dd/yyyy):      Total amount available (in USD):

Sponsor’s affidavit of support  Please complete this section only if you are showing a sponsor’s funds.

If you have more than one sponsor, please submit one form per sponsor.

The statement of sponsorship (below), must also be completed in order for Cambridge College to accept these funds as part of the student’s financial capability.

Sponsor’s name (as it appears on the financial document):

Sponsor’s relationship to student:

Date issued (mm/dd/yyyy):      Total amount available (in USD):

Document(s) provided (please check all that apply):  

☐ Bank statement/letter  
☐ Tax returns  
☐ Letter of employment

Statement of sponsorship  
To be completed and signed by the sponsor.

I, ________________________________, am willing to sponsor ________________________________, who is my ________________________________, for the duration of his/her studies at Cambridge College.

Student’s relationship to sponsor

I am providing the financial documents indicated above to demonstrate the availability of these funds.

Sponsor’s signature:       Date (mm/dd/yyyy):