

# Student Authorization Statement for Parking Fees

## Federal Title IV Funds

The Bursar's Office of Cambridge College will be acting as your agent in the disbursement of any Federal Title IV funds which you receive to support your undergraduate or graduate education. Given the variety of disbursement options and our need to comply with relevant federal regulations, we ask that you read this form carefully. Please initial on the line provide that you agree to each statement.

The new regulations require that we obtain your permission to use your Federal Title IV funds to cover any indirect educational expenses that appear on your student bill, (e.g. parking fees). This applies to all aid recipients.

\_\_\_\_\_ I authorize Cambridge College to apply my Federal Title IV financial aid toward the payment of tuition, fees, and any other charges billed by Cambridge College, understanding that I will receive a refund only if my aid exceeds these charges.

\_\_\_\_\_ I understand that should my financial aid award change for any reason, (e.g. enrollment status change) I will be responsible for repaying the Bursar's Office of Cambridge College for the cost of my parking fee. I understand that the Financial Aid Office of Cambridge College is affirming eligible funds for this request based on my award and registration at the time of review and the Financial Aid Office of Cambridge College is not responsible if I have a balance on my student bill after all of my financial aid funds have been disbursed.

\_\_\_\_\_ I understand that should I receive a refund prior to the Bursar's Office receiving my parking fee from Business Operations, I will be responsible for repaying the Bursar's Office of Cambridge College for the cost of my parking fee. If my student loan is disbursed and I receive a refund before my parking fee is applied I am required to repay my charges within two weeks of being billed. Failure to pay will result in loss of parking permit.

\_\_\_\_\_ I understand that if a college debt must be referred to outside sources for collection, I will be responsible for paying additional collection costs including but not limited to, attorney fees and disbursements. Cambridge College reserves the right to withhold grades, transcripts, diplomas or re-registration in those instances where financial obligations are not fulfilled.

Signed Student Name \_\_\_\_\_ Printed Student Name \_\_\_\_\_

Account Holder ID Number \_\_\_\_\_ Date \_\_\_\_\_

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### Office Use Only

Total Parking Charge \_\_\_\_\_

Estimated Total Charges \_\_\_\_\_

Pending Financial Aid Award Total \_\_\_\_\_

Estimated Balance \_\_\_\_\_

Financial Aid  
Approval

Yes  No

Health Insurance  
Waiver Completed

Yes  No

\_\_\_\_\_  
FAO Signature

\_\_\_\_\_  
Date