



Financial Aid 2011-2012

Dear Cambridge College Student, Greetings!

To complete the financial aid process, please follow the steps outlined here or on our financial aid website. We strongly encourage you to use the website, because it gives you easy links to important web-sites you will need. At the Cambridge College home page, click on Financial Aid and follow online instructions and links to complete your application.

Financial Aid Office Contacts

Financial Aid Hotline • 800-877-4723 x1440
Hours • Mon.-Thurs. 9:00 am-7:00 pm • Fri. 9:00 am-5:00 pm
E-mail • financialaidweb@cambridgecollege.edu
Location • 1000 Massachusetts Ave Cambridge, MA 02138
Website • www.cambridgecollege.edu/financialaid
Fax • 617-349-3561

Application Process

NEW STUDENTS

To apply for financial aid, you must complete these five steps. Failure to complete all steps will delay your receiving financial aid.

STEP 1 Cambridge College Financial Aid Application (page 2). This may be done while you are finishing your admission file.

STEP 2 PIN (Personal Identification Number). To apply for a PIN, go to www.studentloans.gov/ and click on the PIN site. You will need your PIN to sign in to the studentloans.gov/ website and complete all further steps. You will need to provide your name, address, Social Security number and date of birth. You will also select and answer a challenge question. You will receive your PIN in about three to four days by e-mail or postcard. (Do not confuse this PIN with the PIN used to access MyCC.)

STEP 3 Free Application for Federal Student Aid (FAFSA). Go to www.studentloans.gov/ and click on FAFSA to complete the FAFSA form for the current award year. You will need information from your federal tax return and W-2 forms to complete this application:

First term of study	FAFSA year	Federal Income tax return for year
Fall 2011	2011-12	2010
Spring 2012	2011-12	2010
Summer 2012	2011-12	2010

For assistance, please call the **FAFSA hotline at 800-433-3243**.

Cambridge College's school code is **021829**.

Warning—Do not use any other website or pay a fee! The federal website is free of charge.

STEP 4 Entrance Counseling — All new students must complete entrance counseling prior to loans being disbursed to their account. Go to www.studentloans.gov/, sign in, click on Entrance Counseling and follow online instructions.

Entrance counseling is a federal requirement even if you have borrowed at other schools.

STEP 5 Master Promissory Note for the William D. Ford Federal Direct Loan — Go to www.studentloans.gov/, sign in, click on Sign Master Promissory Note, and follow online instructions.

CONTINUING STUDENTS

Continuing students **MUST reapply** every academic year to be considered for continuing financial aid. Only steps 1 and 3 are needed. However, if you have not taken out a federal student loan in prior years at Cambridge College, you will need to complete all steps, as a new student.

LOAN INTEREST RATES

Undergraduate		Graduate	
Subsidized	Unsubsidized	Subsidized	Unsubsidized
4.5%	6.8%	6.8%	6.8%
Direct Plus		7.0%	

(As of September 2010; subject to change.)

FINANCIAL AID DEADLINES

Fall 2011

Aug. 1 Submit FAFSA.
 Dec. 1 Deadline for College to receive financial aid documentation for Fall awards to be processed.

Spring 2012

Dec. 15 Submit FAFSA.
 Apr. 1 Deadline for College to receive financial aid documentation for Spring awards to be processed.

Summer 2012

Apr. 15 Submit FAFSA.
 June 15 Deadline for College to receive financial aid documentation for Summer awards to be processed.

(FAFSA may be submitted later, but awards may not be completed before the upcoming term starts.)





Financial Aid Application 2011-2012

Please complete the entire application carefully and return to:



Cambridge College
Financial Aid Office
1000 Massachusetts Avenue
Cambridge, MA 02138

Personal & Contact Information

Last name _____ First name _____ Middle initial _____

Home phone (_____) _____

Alternate phone cell work (_____) _____

Address _____ Apt _____

City _____ State _____ Zip _____

E-mail home work _____

Social Security Number (required)

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Student ID Number

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Cambridge College Center
at which you will attend classes

Cambridge, MA Inland Empire, CA
 Merrimack Valley, MA Memphis, TN
 Springfield, MA Chesapeake, VA
 NITE Augusta, GA
 Other _____

Your Program and Credits

Your degree program BA/BS CAGS MEd/MM EdD

How many credits do you anticipate taking each term?

Fall 2011	Spring 2012	Summer 2012
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Anticipated number of transfer credits _____

Anticipated graduation date (month/year) _____

FAFSA Have you completed the 2011-2012 Free Application for Federal Student Aid (FAFSA)? Yes No

Other Resources

Do you receive tuition reimbursement from your employer? Yes No

If yes, who is your employer? _____

Amount of reimbursement per term? _____

Do you receive veteran's benefits? Yes No

Loan Amount Requested

One amount for entire year. See loan limits, below. **Required; we will use this amount as a guideline for awarding your financial aid.**

\$ _____

Loan Limits 2011-12

Do not exceed the limit for your program and credits/term.

	Direct Subsidized	Direct Unsubsidized*	Combined Total
Undergraduate			
0-29 credits	\$3,500	\$6,000	\$9,500
30-59 credits	\$4,500	\$6,000	\$10,500
60-120 credits	\$5,500	\$7,000	\$12,500
Graduate			
	\$8,500	\$12,000	\$20,500

* Undergraduate students can receive the Unsubsidized Direct Loan only if they are considered independent.

Important: Read Carefully and Sign

Before any financial aid can be awarded, please be sure you have submitted your **application for admission** and **basis of admission**. You must be accepted into a degree program in order to be awarded financial aid. Delays in completing this portion of your admission file means delays in processing your financial aid. Please contact your admissions counselor if you have any questions. **I, the student, understand that:**

- I must enroll at least half time to receive financial aid (undergraduate: at least 6 credits; graduate: at least 4 credits).
- All courses must be in my program of study.
- Changing the number of credits enrolled in any term may result in an adjustment or cancellation of my financial aid package.
- All charges not covered by financial aid are my responsibility.

Student signature _____

Date _____